



HOME OFFICE DEDUCTIONS

TAX YEAR _____

TOTAL AREA OF HOME OFFICE IN SQUARE FEET.....\$ _____

TOTAL AREA OF HOME IN SQUARE FEET.....\$ _____

ENTER THE SMALLER OF THE COST OR OTHER BASIS OF THE HOME INCLUDING LAND, OR THE FAIR MARKET VALUE OF THE HOME ON THE DATE YOU FIRST USED THE HOME FOR BUSINESS.....\$ _____

FROM THE NUMBER ABOVE, ENTER THE SMALLER OF THE COST OR OTHER BASIS OF THE LAND WHICH YOUR HOME IS LOCATED ON, OR THE FAIR MARKET VALUE OF THE LAND ON THE DATE YOU FIRST USED THE HOME FOR BUSINESS.....\$ _____

INDIRECT EXPENSES

INDIRECT EXPENSES ARE FOR KEEPING UP AND RUNNING THE ENTIRE HOME. THEY BENEFIT THE PERSONAL AND THE HOME OFFICE AREAS OF THE HOME. ENTER 100% OF THE INDIRECT EXPENSES ON THE APPROPRIATE LINES BELOW.

MORTGAGE INTEREST AND POINTS PAID.....\$ _____
(mortgage interest and points paid for the entire home)

PROPERTY AND REAL ESTATE TAXES PAID.....\$ _____
(property and real estate taxes paid for the entire home)

INSURANCE PREMIUMS PAID.....\$ _____
(fire, flood, private mortgage insurance (PMI), theft, vandalism, etc. paid for the entire home)

RENT PAID.....\$ _____
(if paying rent rather than paying a mortgage)

REPAIRS AND MAINTENANCE.....\$ _____
(improvements and maintaining of the entire home)

UTILITIES.....\$ _____
(cable, garbage, gas, lights, telephone, water, etc. paid for the entire home)

OTHER EXPENSES PAID:
(home owner dues, home warranty, landscaping services, security monitoring and systems, etc.)

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.....\$ _____
.....\$ _____
.....\$ _____

DIRECT EXPENSES

DIRECT EXPENSES ARE FOR KEEPING UP AND RUNNING THE HOME OFFICE AREA OF THE HOME. THEY BENEFIT ONLY THE HOME OFFICE AREA OF THE HOME. ENTER 100% OF THE DIRECT EXPENSES ON THE APPROPRIATE LINES BELOW.

MORTGAGE INTEREST AND POINTS PAID.....\$ _____
(if paid 100% for the home office area; DO NOT INCLUDE ANY AMOUNT FROM INDIRECT EXPENSES ABOVE)

PROPERTY AND REAL ESTATE TAXES PAID.....\$ _____
(if paid 100% for the home office area; DO NOT INCLUDE ANY AMOUNT FROM INDIRECT EXPENSES ABOVE)

INSURANCE PREMIUMS PAID.....\$ _____
(if paid 100% for the home office area; DO NOT INCLUDE ANY AMOUNT FROM INDIRECT EXPENSES ABOVE)

RENT PAID.....\$
(if paid 100% for the home office area; DO NOT INCLUDE ANY AMOUNT FROM INDIRECT EXPENSES ABOVE)

REPAIRS AND MAINTENANCE.....\$
(if paid 100% for the home office area; DO NOT INCLUDE ANY AMOUNT FROM INDIRECT EXPENSES ABOVE)

UTILITIES.....\$
(if paid 100% for the home office area; DO NOT INCLUDE ANY AMOUNT FROM INDIRECT EXPENSES ABOVE)

OTHER EXPENSES PAID:
(home owner dues, home warranty, landscaping services, security monitoring and systems, etc.; DO NOT INCLUDE
ANY AMOUNTS FROM INDIRECT EXPENSES ABOVE)

.....\$
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